

**CITY OF BRISBANE, ACTING AS SUCCESSOR TO
THE BRISBANE REDEVELOPMENT AGENCY**

**SPECIAL MEETING
OVERSIGHT BOARD**

DRAFT

**Wednesday, April 25, 2012
9:30 a.m.**

City of Brisbane
Community Meeting Room
50 Park Place
Brisbane, CA 94005
www.brisbaneca.org

ACTION MINUTES

Board Members

1. Jim Porter
2. Ray Miller
3. Robin Leiter
4. Steven Fuentes
5. Kathy Blackwood
6. Paul Scannell
7. Clay Holstine

Selected By:

San Mateo County Board of Supervisors
Mayor of the City of Brisbane
San Mateo County Library
San Mateo County Superintendent of Schools
Chancellor of California Community Colleges
San Mateo County Board of Supervisors
Mayor of the City of Brisbane

Advisory

Gary Baum, Legal Counsel
Stuart Schillinger, Administrative Services Director
Hal Toppel, City Attorney
Betsy Cooper, Financial Services Manager
Sheri Spediacci, City Clerk

MEETING CALLED TO ORDER

The meeting was called to order at 9:30 a.m. All members listed above were present.

PUBLIC COMMENT

There were no members of the public present to speak.

NEW BUSINESS

- a. **Consider loan agreement concerning an existing indebtedness owed by the Brisbane Redevelopment Agency to the City of Brisbane for the completion of the 2001 Marina Refinancing Tax Allocation Bonds**

subject to the approval of the City of Brisbane, acting as Successor Agency to the Brisbane Redevelopment Agency

Administrative Services Director Schillinger outlined the purpose of the proposed Confirmation of Loan Agreement and advised that after the Oversight Board confirmed the form of loan agreement the City Council and the Successor Agency would consider approval of it. Legal Counsel Baum answered legal questions from Boardmembers on confirming this action.

After Boardmember discussion and clarification, Boardmember Fuentes made a motion, seconded by Boardmember Blackwood, to approve the loan agreement as presented. The motion carried unanimously by all present.

b. Update on response from Department of Finance on submitted ROPS

Administrative Services Director Schillinger reported his recent contact with Todd Vermillion from the State Department of Finance and the 10 day review period on the Oversight Boards approval of the ROPS.

c. City Council closed session regarding property

Boardmember Blackwood questioned the recent Successor Agency Closed Session. City Attorney Toppel clarified that it was actually a City Council Closed Session and that in the future City Council and Successor Agency Agendas would be separated to eliminate any confusion. Boardmember Holstine clarified that the two properties in question were not redevelopment agency properties.

Legal Counsel Baum clarified that any actions taken by the successor agency regarding property issues would be subject to Oversight Board approval.

d. Approval of Minutes of April 16, 2012

Boardmember Scannell made a motion, seconded by Boardmember Blackwood, to approve the minutes as presented. The motion carried unanimously by all present.

e. Future Meeting Dates and Agenda Items

The next meeting was scheduled for Wednesday, May 9, 2012 at 9:30 a.m. and a regular meeting date of the 2nd Wednesday of every month at 9:30 a.m. was decided on.

ADJOURNMENT

The meeting was adjourned at 10:10 a.m.

Sheri Marie Spediacci, Clerk to the Successor Agency